

March 22, 2022

AT&T, Inc. Board of Directors Whitacre Tower 208 South Akard Street Dallas, Texas 75201

Dear Members of the AT&T Board of Directors,

We write to you with grave concern for the future of journalism and political discourse in America. Specifically, the following facts have come to our attention:

- 1. One America News Network ("OANN") is being sued for alleged defamation by Dominion Voting Systems.
- 2. Dominion Voting Systems is owned by Staple Street Capital.
- 3. William Kennard is on the executive board of Staple Street Capital.
- 4. William Kennard is also the Chairman of AT&T's board of directors.
- 5. AT&T owns 70% of DirectTV, and controls two seats on DirectTV's board of directors.
- 6. DirectTV has decided not to renew its contract with OANN.

These facts raise serious questions about the role of political influence in DirectTV's programming decisions, as well as whether AT&T's Chairman has allowed personal financial considerations to influence his oversight of a company in which AT&T holds a majority share—possibly in conflict with his fiduciary obligations to AT&T shareholders.

We request that you respond within 10 business days to the following question: Did any employee or agent of AT&T at any time convey or suggest to any employee or agent of DirectTV an instruction or request not to renew OANN?

We appreciate your urgent attention to this inquiry, and look forward to receiving your prompt reply.

Sincerely,

Michael S. Lee Ranking Member Subcommittee on Competition Policy, Antitrust, and Consumer Rights

Ted Cruz Ranking Member Subcommittee on the Constitution